

**UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION
BUDGET SUMMARY
FISCAL YEAR 2007-2008**

	2006-2007 APPROVED BUDGET	2007-2008 APPROVED BUDGET	DIFFERENCE +/-
REVENUE			
I. SPONSORED PROJECTS			
A. Total Contracts & Grants	265,000,000	273,000,000	8,000,000
B. LESS: Direct Costs	223,000,000	231,000,000	8,000,000
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C. Net Indirect Cost Recovery	42,000,000	42,000,000	-
II. GENERAL INCOME			
A. COE	63,000	63,000	-
B. Fixed Price Agreements	875,000	835,000	(40,000)
C. Patent Income	900,000	900,000	-
D. Private Gifts	513,000	408,000	(105,000)
E. Misc. Income	20,000	20,000	-
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SUBTOTAL - GENERAL INCOME	2,371,000	2,226,000	(145,000)
III. FUND BALANCE, NONRECURRING			
A. Royalty Income Sharing Program Unexpended Balance	800,000	800,000	-
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TOTAL REVENUE	45,171,000	45,026,000	(145,000)
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TRANSFERS AND EXPENDITURES			
I. TRANSFER TO GENERAL FUND			
A. General & Administrative Support to UK	3,125,000	3,221,000	96,000
B. Research Admin Personnel/Support	6,992,900	7,687,500	694,600
C. Sponsored Projects Transfers	938,000	898,000	(40,000)
D. Student / Training Support	4,688,000	4,688,000	-
E. Debt Service	2,753,100	2,753,100	-
F. Research Challenge Trust Fund Match	85,000	85,000	-
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SUBTOTAL - TRANSFER TO GENERAL FUND	18,582,000	19,332,600	750,600
II. EXPENDITURES			
A. Operating Expenses, Research Administration	767,000	727,500	(39,500)
B. Other Activity	2,173,000	2,108,000	(65,000)
C. Research Programs	23,649,000	22,857,900	(791,100)
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SUBTOTAL - EXPENDITURES	26,589,000	25,693,400	(895,600)
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TOTAL EXPENDITURES AND TRANSFERS	45,171,000	45,026,000	(145,000)
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**University of Kentucky Research Foundation
Budget Expense Details
Fiscal Year 2007-2008**

	2006-2007 APPROVED BUDGET	2007-2008 APPROVED BUDGET	DIFFERENCE +/-
I. TRANSFERS TO GENERAL FUND			
General and Administrative Support to the University of Kentucky			
1. General Grant to UK	500,000	500,000	-
2. Service Assessment by University of Kentucky	1,596,000	1,623,000	27,000
3. Computer Support - Funds to VP Info Systems	430,400	430,400	-
4. Environmental Health & Safety	66,000	66,000	-
5. Legal Counsel Support	81,000	81,000	-
6. Risk & Insurance Premiums	100,000	100,000	-
7. Controller's Office Support	324,600	393,600	69,000
8. President's retainer for chairing the Board of UKRF	27,000	27,000	-
Total General and Administrative Support to the University of KY	3,125,000	3,221,000	96,000
Research Administration Personnel & Support*			
1. Research Administration Personnel & Support	5,840,400	6,498,000	657,600
2. College Grant Officers	600,000	637,000	37,000
3. Commercialization and Economic Development	552,500	552,500	-
Total Research Administration Personnel & Support	6,992,900	7,687,500	694,600
Sponsored Projects Transfers			
1. Cost of Education (COE) Allowance (NSF)	63,000	63,000	-
2. Fixed Price Agreement Residuals	875,000	835,000	(40,000)
Total Sponsored Projects Transfers	938,000	898,000	(40,000)
Student / Training Support			
1. Teaching Assistants	451,000	451,000	-
2. LTJ Postdoctoral Fellowships	120,000	120,000	-
3. Women Postdoctoral in Underrepresented Areas	120,000	120,000	-
4. Graduate School Program Support **	3,997,000	3,997,000	-
Total Student / Training Support	4,688,000	4,688,000	-
Debt Service			
1. Health Sciences Research Building Debt Service	526,600	530,000	3,400
2. Biomedical/Biological Research Bldg. Debt Service	2,226,500	2,223,100	(3,400)
Total Debt Service	2,753,100	2,753,100	-
Research Challenge Trust Fund Match			
1. Graduate Center for Toxicology	85,000	85,000	-
Total Research Challenge Trust Fund Match	85,000	85,000	-
TOTAL I. TRANSFERS TO GENERAL FUND	18,582,000	19,332,600	750,600

*Office for Commercialization and Economic Development (CED) was established by President Todd during the 06/07 fiscal year as a separate entity from Research. Salaries & fringes currently budgeted in Research Administration Personnel (IB1) supporting the CED activity have been identified (IB3) and will be budgeted to CED in 07/08.

** includes \$529,000 RCTF commitment for RA in-state tuition tier I (TORA) - original \$350,000 in 98/99

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Fiscal Year 2007-2008**

	2006-2007 APPROVED BUDGET	2007-2008 APPROVED BUDGET	DIFFERENCE +/-
II. EXPENDITURES			
A. Operating Expenses, Research Administration			
1. Contractual Services	66,000	66,000	-
2. Information Services	100,000	100,000	-
3. Project Administration	45,000	45,000	-
4. Federal Relations/Sponsored Program Development	31,000	31,000	-
5. Intellectual Properties Office	36,000	36,000	-
6. Research Communications	192,000	162,500	(29,500)
7. Discretionary Accounts	21,000	21,000	-
8. Overruns & Disallowed Costs	1,000	1,000	-
9. Regulatory Travel - Federal Relations	45,000	45,000	-
10. EVPR Office Operating	60,000	60,000	-
11. Air Freight, Postage, & Duplicating	75,000	65,000	(10,000)
12. Renovation, Equipment, & Other	10,000	10,000	-
13. Faculty Travel	30,000	30,000	-
14. Office of Research Integrity	45,000	45,000	-
15. Sponsored Project Accounting/Office of Controller	10,000	10,000	-
Total Operating Expenses	767,000	727,500	(39,500)
B. Other Activity			
1. Research - IS Contract Programming & Software	100,000	100,000	-
2. Private Gifts	513,000	408,000	(105,000)
3. Patent Costs	500,000	500,000	-
4. Royalty Income Sharing Program	1,060,000	1,100,000	40,000
Total Other Activity	2,173,000	2,108,000	(65,000)
C. Research Programs			
1. Temporary Category	-	-	-
2. Incentive Programs	6,728,350	6,729,000	650
3. Faculty Research Support	12,384,650	12,385,000	350
4. Grant Related Support	1,788,000	995,900	(792,100)
5. Shared Use Facilities	1,700,000	1,700,000	-
6. University Wide Initiatives & Opportunities	1,048,000	1,048,000	-
Total Research Programs	23,649,000	22,857,900	(791,100)
TOTAL II. EXPENDITURES	26,589,000	25,693,400	(895,600)
 TOTAL TRANSFERS AND EXPENDITURES	 45,171,000	 45,026,000	 (145,000)

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