## PROJECT PERSONNEL ACCEPTANCE OF WAIVER OF INTELLECTUAL PROPERTY RIGHTS

Principal Investigator		Sponsor
Study Title		
Pursuant to the University of Kentucky's <u>Administrative Regulations (AR) 7:6</u> , all rights to intellectual property (IP) conceived or made during performance of sponsored agreements is owned and controlled by the University through its designated agent, the University of Kentucky Research Foundation (UKRF). <i>In normal practice,</i> UKRF grants an option to the sponsor to negotiate a license to the IP, and subsequently shares income from licensing with the inventor(s) pursuant to the distribution policy described in AR 7:6. Allowing a sponsor to receive more rights, or an economic participation in that license income, than those allowed under AR 7:6 or through this traditional practice may diminish royalties to the inventor(s), college and/or department and/or the ability to do research for future sponsors using that IP. The University will consider granting more rights or an economic interest to a sponsor but only with the consent of all investigators, staff, and students working on the project and concurrence of the Dean or designee(s), and where such additional rights or economic participation would affect income to the college or department, with the consent of the Dean or designee and the Vice President for Research or designee.		
The PI must obtain the signature of each individual working on the project using a separate sheet for each person.		
I am <u>willing</u> to accept lesser rights to get the study funded.		
I am <b>not willing</b> to accept lesser rights and prefer UK negotiate ownership rights of any IP I may develop in the conduct of this study.		
Personnel Name:		
Project Role:		
Personnel Signature:		

The PI must provide OSPA with a signed Project Personnel Acceptance of Waiver of Intellectual Property Rights form for each individual working on the project, regardless of start date.