

**UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION
BUDGET SUMMARY
FISCAL YEAR 2016-17**

5/25/2016

	2015-16 APPROVED BUDGET	2016-17 APPROVED BUDGET	DIFFERENCE +/-
REVENUE			
I. SPONSORED PROJECTS			
A. Total Contracts & Grants	260,000,000	264,000,000	4,000,000
B. LESS: Direct Costs	216,000,000	219,000,000	3,000,000
C. Net Indirect Cost Recovery	44,000,000	45,000,000	1,000,000
II. GENERAL INCOME			
A. Fixed Price Agreements	1,935,000	1,935,000	-
B. Realized Patent Income	4,200,000	4,200,000	-
C. Private Gifts	275,100	314,600	39,500
D. Misc. Income	20,000	20,000	-
SUBTOTAL - GENERAL INCOME	6,430,100	6,469,600	39,500
III. Private Gifts & Endowment Fund Balance	840,200	756,200	(84,000)
SUBTOTAL - FUND BALANCE, RESTRICTED	840,200	756,200	(84,000)
IV. APPROPRIATED FUND BALANCE, UNRESTRICTED			
A. Royalty Income Sharing Program Unexpended Balance	5,300,000	12,300,000	7,000,000
B. Faculty Research Program	9,000,000	13,000,000	4,000,000
C. Miscellaneous (other budget categories)	4,919,866	2,896,875	(2,022,991)
D. Contingency Reserve	4,400,000	4,500,000	100,000
SUBTOTAL - FUND BALANCE, NONRECURRING	23,619,866	32,696,875	9,077,009
TOTAL REVENUE	74,890,166	84,922,675	10,032,509
TRANSFERS AND EXPENDITURES			
I. TRANSFER TO GENERAL FUND			
A. General & Administrative Support to UK	3,889,400	3,889,400	-
B. Research Admin Personnel/Support	9,478,900	10,682,700	1,203,800
C. Sponsored Projects Transfers	1,935,000	1,935,000	-
D. Student / Training Support	4,688,000	4,688,000	-
E. Debt Service	3,138,175	3,130,475	(7,700)
F. Research Challenge Trust Fund Match	85,000	85,000	-
SUBTOTAL - TRANSFER TO GENERAL FUND	23,214,475	24,410,575	1,196,100
II. EXPENDITURES			
A. Operating Expenses, Research Administration	1,731,800	2,164,100	432,300
B. Other Activity	15,015,300	22,070,800	7,055,500
C. Research Programs	34,928,591	36,277,200	1,348,609
SUBTOTAL - EXPENDITURES	51,675,691	60,512,100	8,836,409
TOTAL EXPENDITURES AND TRANSFERS	74,890,166	84,922,675	10,032,509

**UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION
BUDGET EXPENSE DETAILS
FISCAL YEAR 2016-17**

5/25/2016

	2015-16 APPROVED BUDGET	2016-17 APPROVED BUDGET	DIFFERENCE
I. TRANSFERS TO GENERAL FUND			
A. APPROVED			
1. General Grant to UK	500,000	500,000	-
2. Service Assessment by University of Kentucky	2,003,600	2,003,600	-
3. Supercomputer Support	430,400	430,400	-
4. Environmental Health & Safety	66,000	66,000	-
5. Legal Counsel Support	81,000	81,000	-
6. Risk & Insurance Premiums	100,000	100,000	-
7. Controller's Office Support	708,400	708,400	-
Total General and Administrative Support to the University of Kentucky	3,889,400	3,889,400	-
B. Research Administration Personnel & Support			
1. Research Administration Personnel & Support	6,850,700	8,041,400	1,190,700
2. College Grant Officers	789,800	802,900	13,100
3. Intellectual Property & Technology Transfer	632,400	632,400	-
4. Research Equipment Maintenance Program	1,206,000	1,206,000	-
Total Research Administration Personnel & Support	9,478,900	10,682,700	1,203,800
C. Sponsored Projects Transfers			
1 Fixed Price Agreement Residuals	1,935,000	1,935,000	-
Total Sponsored Projects Transfers	1,935,000	1,935,000	-
D. Student / Training Support			
1. Teaching Assistants	451,000	451,000	-
2. LTJ Postdoctoral Fellowships	120,000	120,000	-
3. Women Postdoctoral in Underrepresented Areas	120,000	120,000	-
4. Graduate School Program Support*	3,997,000	3,997,000	-
Total Student / Training Support	4,688,000	4,688,000	-
E. Debt Service			
1 Fit-Up of the 4th and 5th Floors of the Pharmacy Building	1,327,275	1,327,275	-
2 Biomedical/Biological Research Bldg. Debt Service	1,810,900	1,803,200	(7,700)
Total Debt Service	3,138,175	3,130,475	(7,700)
F. Research Challenge Trust Fund Match			
1. Graduate Center for Toxicology	85,000	85,000	-
Total Research Challenge Trust Fund Match	85,000	85,000	-
TOTAL I. TRANSFERS TO GENERAL FUND	23,214,475	24,410,575	1,196,100

* includes \$529,000 RCTF commitment for RA in-state tuition tier I (TORA) - original \$350,000 in 98/99

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5/25/2016

	2015-16 APPROVED BUDGET	2016-17 APPROVED BUDGET	DIFFERENCE
II. EXPENDITURES			
A. Operating Expenses, Research Administration			
1. Contractual Services	20,000	20,000	-
2. Research Information Services	247,200	247,200	-
3. Project Administration/College Grants Officers	124,000	524,000	400,000
4. Federal Relations	271,000	293,900	22,900
5. Intellectual Properties Office	36,000	36,000	-
6. Research Communications	55,000	70,000	15,000
7. Discretionary Accounts	27,700	31,000	3,300
8. Overruns/Disallowed and Uncollected Project Costs	2,000	2,000	-
9. UK Animal Care Office	-	67,500	67,500
10. OVPR Office Operating	60,000	65,000	5,000
11. M&O BBSRB and HSRB	171,500	171,500	-
12. Renovation, Equipment, & Other	10,000	10,000	-
13. Proposal Development Office	60,900	78,100	17,200
14. Office of Research Integrity	332,000	278,800	(53,200)
15. Sponsored Project Accounting/Office of Controller	314,500	269,100	(45,400)
Total Operating Expenses	1,731,800	2,164,100	432,300
B. Other Activity			
1. Contingency Reserve	4,400,000	4,500,000	100,000
2. Private Gifts/Endowments	1,115,300	1,070,800	(44,500)
3. Patent Costs	1,880,000	1,738,000	(142,000)
4. Royalty Income Sharing Program	7,620,000	14,762,000	7,142,000
Total Other Activity	15,015,300	22,070,800	7,055,500
C. Research Programs			
1.a Residual Start-up commitments	2,328,000	560,000	(1,768,000)
1.b Faculty Start-up	8,800,000	9,000,000	200,000
2. Enrichment	8,320,200	8,451,000	130,800
3. Faculty Research Support	486,000	506,000	20,000
4. Grant Related Support	1,171,591	1,047,600	(123,991)
5. Shared Use Facilities	1,500,000	750,000	(750,000)
6. University Wide Initiatives	1,322,800	962,600	(360,200)
7. Research Strategic Investment Fund (SIF)	2,000,000	2,000,000	-
8. Research Programs fund balance estimate	9,000,000	13,000,000	4,000,000
Total Research Programs	34,928,591	36,277,200	1,348,609
TOTAL II. EXPENDITURES	51,675,691	60,512,100	8,836,409
TOTAL EXPENDITURES AND TRANSFERS	74,890,166	84,922,675	10,032,509