

**UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION  
BUDGET SUMMARY  
FISCAL YEAR 2008-2009**

**5/27/2008**

	<b>2007-2008 APPROVED BUDGET</b>	<b>2008-2009 APPROVED BUDGET</b>	<b>DIFFERENCE +/-</b>
<b>REVENUE</b>			
<b>I. SPONSORED PROJECTS</b>			
A. Total Contracts & Grants	273,000,000	280,000,000	7,000,000
B. LESS: Direct Costs	231,000,000	241,000,000	10,000,000
<b>C. Net Indirect Cost Recovery</b>	<b>42,000,000</b>	<b>39,000,000</b>	<b>(3,000,000)</b>
<b>II. GENERAL INCOME</b>			
A. COE	63,000	63,000	-
B. Fixed Price Agreements	835,000	1,635,000	800,000
C. Patent Income	900,000	1,275,000	375,000
D. Private Gifts	408,000	770,000	362,000
E. Misc. Income	20,000	20,000	-
<b>SUBTOTAL - GENERAL INCOME</b>	<b>2,226,000</b>	<b>3,763,000</b>	<b>1,537,000</b>
<b>III. FUND BALANCE, NONRECURRING</b>			
A. Royalty Income Sharing Program Unexpended Balance	800,000	900,000	100,000
B. Unrestricted Non-recurring Fund Balance	-	2,100,000	2,100,000
<b>SUBTOTAL - FUND BALANCE, NONRECURRING</b>	<b>800,000</b>	<b>3,000,000</b>	<b>2,200,000</b>
<b>TOTAL REVENUE</b>	<b>45,026,000</b>	<b>45,763,000</b>	<b>737,000</b>
<b>TRANSFERS AND EXPENDITURES</b>			
<b>I. TRANSFER TO GENERAL FUND</b>			
A. General & Administrative Support to UK	3,221,000	3,300,600	79,600
B. Research Admin Personnel/Support	7,687,500	7,757,200	69,700
C. Sponsored Projects Transfers	898,000	1,698,000	800,000
D. Student / Training Support	4,688,000	4,688,000	-
E. Debt Service	2,753,100	2,757,300	4,200
F. Research Challenge Trust Fund Match	85,000	85,000	-
<b>SUBTOTAL - TRANSFER TO GENERAL FUND</b>	<b>19,332,600</b>	<b>20,286,100</b>	<b>953,500</b>
<b>II. EXPENDITURES</b>			
A. Operating Expenses, Research Administration	727,500	719,500	(8,000)
B. Other Activity	2,108,000	3,095,000	987,000
C. Research Programs	22,857,900	21,662,400	(1,195,500)
<b>SUBTOTAL - EXPENDITURES</b>	<b>25,693,400</b>	<b>25,476,900</b>	<b>(216,500)</b>
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>45,026,000</b>	<b>45,763,000</b>	<b>737,000</b>
Revenue to Expense Difference	-	-	-

**UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION  
BUDGET EXPENSE DETAILS  
FISCAL YEAR 2008-2009**

**5/27/2008**

	<b>2007-2008 APPROVED BUDGET</b>	<b>2008-2009 APPROVED BUDGET</b>	<b>DIFFERENCE BUDGET 07/08 - 08/09</b>
<b>I. TRANSFERS TO GENERAL FUND</b>			
A. General and Administrative Support to the University of Kentucky			
1. General Grant to UK	500,000	500,000	-
2. Service Assessment by University of Kentucky	1,623,000	1,623,000	-
3. Computer Support - Funds to VP Info Systems	430,400	430,400	-
4. Environmental Health & Safety	66,000	66,000	-
5. Legal Counsel Support	81,000	81,000	-
6. Risk & Insurance Premiums	100,000	100,000	-
7. Controller's Office Support	393,600	473,200	79,600
8. President's retainer for chairing the Board of UKRF	27,000	27,000	-
<b>Total General and Administrative Support to the University of Kentucky</b>	<b>3,221,000</b>	<b>3,300,600</b>	<b>79,600</b>
B. Research Administration Personnel & Support			
1. Research Administration Personnel & Support (includes 08-09 requests)	6,498,000	6,567,700	69,700
2. College Grant Officers	637,000	637,000	-
3. Commercialization and Economic Development	552,500	552,500	-
<b>Total Research Administration Personnel &amp; Support</b>	<b>7,687,500</b>	<b>7,757,200</b>	<b>69,700</b>
C. Sponsored Projects Transfers			
1. Cost of Education (COE) Allowance (NSF)	63,000	63,000	-
2. Fixed Price Agreement Residuals	835,000	1,635,000	800,000
<b>Total Sponsored Projects Transfers</b>	<b>898,000</b>	<b>1,698,000</b>	<b>800,000</b>
D. Student / Training Support			
1. Teaching Assistants	451,000	451,000	-
2. LTJ Postdoctoral Fellowships	120,000	120,000	-
3. Women Postdoctoral in Underrepresented Areas	120,000	120,000	-
4. Graduate School Program Support*	3,997,000	3,997,000	-
<b>Total Student / Training Support</b>	<b>4,688,000</b>	<b>4,688,000</b>	<b>-</b>
E. Debt Service			
1. Health Sciences Research Building Debt Service	530,000	533,600	3,600
2. Biomedical/Biological Research Bldg. Debt Service	2,223,100	2,223,700	600
<b>Total Debt Service</b>	<b>2,753,100</b>	<b>2,757,300</b>	<b>4,200</b>
F. Research Challenge Trust Fund Match			
1. Graduate Center for Toxicology	85,000	85,000	-
<b>Total Research Challenge Trust Fund Match</b>	<b>85,000</b>	<b>85,000</b>	<b>-</b>
<b>TOTAL I. TRANSFERS TO GENERAL FUND</b>	<b>19,332,600</b>	<b>20,286,100</b>	<b>953,500</b>

\* includes \$529,000 RCTF commitment for RA in-state tuition tier I (TORA) - original \$350,000 in 98/99

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	<b>2007-2008 APPROVED BUDGET</b>	<b>2008-2009 APPROVED BUDGET</b>	<b>DIFFERENCE BUDGET 07/08 - 08/09</b>
<b>II. EXPENDITURES</b>			
A. Operating Expenses, Research Administration			
1. Contractual Services	66,000	66,000	-
2. Information Services	100,000	115,000	15,000
3. Project Administration	45,000	45,000	-
4. Federal Relations/Proposal Development Office	31,000	31,000	-
5. Intellectual Properties Office	36,000	36,000	-
6. Research Communications	162,500	151,000	(11,500)
7. Discretionary Accounts	21,000	23,500	2,500
8. Overruns/Disallowed and Uncollected Project Costs	1,000	2,000	1,000
9. Regulatory Travel - Federal Relations	45,000	45,000	-
10. EVPR Office Operating	60,000	60,000	-
11. Air Freight, Postage, & Duplicating	65,000	50,000	(15,000)
12. Renovation, Equipment, & Other	10,000	10,000	-
13. Faculty Travel	30,000	30,000	-
14. Office of Research Integrity	45,000	45,000	-
15. Sponsored Project Accounting/Office of Controller	10,000	10,000	-
<b>Total Operating Expenses</b>	<b>727,500</b>	<b>719,500</b>	<b>(8,000)</b>
B. Other Activity			
1. Research - IS Contract Programming & Software	100,000	150,000	50,000
2. Private Gifts	408,000	770,000	362,000
3. Patent Costs	500,000	675,000	175,000
4. Royalty Income Sharing Program	1,100,000	1,500,000	400,000
<b>Total Other Activity</b>	<b>2,108,000</b>	<b>3,095,000</b>	<b>987,000</b>
C. Research Programs			
1. Faculty Start-up	-	9,600,400	9,600,400
2. Incentive Programs	6,729,000	7,330,300	601,300
3. Faculty Research Support	12,385,000	772,700	(11,612,300)
4. Grant Related Support	995,900	996,000	100
5. Shared Use Facilities	1,700,000	1,900,000	200,000
6. University Wide Initiatives & Opportunities	1,048,000	1,063,000	15,000
<b>Total Research Programs</b>	<b>22,857,900</b>	<b>21,662,400</b>	<b>(1,195,500)</b>
<b>TOTAL II. EXPENDITURES</b>	<b>25,693,400</b>	<b>25,476,900</b>	<b>(216,500)</b>
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>45,026,000</b>	<b>45,763,000</b>	<b>737,000</b>