

**UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION
BUDGET SUMMARY
FISCAL YEAR 2010-11**

5/4/2010

	2009-10 APPROVED BUDGET	2010-11 APPROVED BUDGET	DIFFERENCE +/-
REVENUE			
I. SPONSORED PROJECTS			
A. Total Contracts & Grants	293,000,000	305,000,000	12,000,000
B. LESS: Direct Costs	252,000,000	261,000,000	9,000,000
C. Net Indirect Cost Recovery	41,000,000	44,000,000	3,000,000
II. GENERAL INCOME			
A. COE	63,000	63,000	-
B. Fixed Price Agreements	1,635,000	1,635,000	-
C. Patent Income	1,300,000	1,500,000	200,000
D. Private Gifts	689,000	788,825	99,825
E. Misc. Income	20,000	20,000	-
SUBTOTAL - GENERAL INCOME	3,707,000	4,006,825	299,825
III. FUND BALANCE, NONRECURRING			
A. Royalty Income Sharing Program Unexpended Balance	2,500,000	2,400,000	(100,000)
B. Unrestricted Non-recurring Fund Balance	1,000,000	1,000,000	-
SUBTOTAL - FUND BALANCE, NONRECURRING	3,500,000	3,400,000	(100,000)
TOTAL REVENUE	48,207,000	51,406,825	3,199,825
TRANSFERS AND EXPENDITURES			
I. TRANSFER TO GENERAL FUND			
A. General & Administrative Support to UK	4,414,890	4,809,490	394,600
B. Research Admin Personnel/Support	7,204,700	7,376,800	172,100
C. Sponsored Projects Transfers	1,698,000	1,698,000	-
D. Student / Training Support	4,688,000	4,688,000	-
E. Debt Service	2,762,000	2,767,400	5,400
F. Research Challenge Trust Fund Match	85,000	85,000	-
SUBTOTAL - TRANSFER TO GENERAL FUND	20,852,590	21,424,690	572,100
II. EXPENDITURES			
A. Operating Expenses, Research Administration	719,500	734,100	14,600
B. Other Activity	4,639,000	4,838,825	199,825
C. Research Programs	21,995,910	24,409,210	2,413,300
SUBTOTAL - EXPENDITURES	27,354,410	29,982,135	2,627,725
TOTAL EXPENDITURES AND TRANSFERS	48,207,000	51,406,825	3,199,825
<i>Revenue to Expense Difference</i>	-	-	-

**UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION
BUDGET EXPENSE DETAILS
FISCAL YEAR 2010-2011**

5/4/2010

	2009-10 APPROVED BUDGET	2010-11 APPROVED BUDGET	DIFFERENCE BUDGET
I. TRANSFERS TO GENERAL FUND			
A. General and Administrative Support to the University of Kentucky			
1. General Grant to UK	500,000	500,000	-
2. Service Assessment by University of Kentucky	2,023,000	2,417,600	394,600
3. Computer Support - Funds to UKIT	430,400	430,400	-
4. Environmental Health & Safety	66,000	66,000	-
5. Legal Counsel Support	81,000	81,000	-
6. Risk & Insurance Premiums	100,000	100,000	-
7. Controller's Office Support	634,990	634,990	-
8. President's retainer for chairing the Board of UKRF	27,000	27,000	-
9. Commercialization and Economic Development	552,500	552,500	-
Total General and Administrative Support to the University of Kentucky	4,414,890	4,809,490	394,600
B. Research Administration Personnel & Support			
1. Research Administration Personnel & Support	6,567,700	6,739,800	172,100
2. College Grant Officers	637,000	637,000	-
Total Research Administration Personnel & Support	7,204,700	7,376,800	172,100
C. Sponsored Projects Transfers			
1. Cost of Education (COE) Allowance (NSF)	63,000	63,000	-
2. Fixed Price Agreement Residuals	1,635,000	1,635,000	-
Total Sponsored Projects Transfers	1,698,000	1,698,000	-
D. Student / Training Support			
1. Teaching Assistants	451,000	451,000	-
2. LTJ Postdoctoral Fellowships	120,000	120,000	-
3. Women Postdoctoral in Underrepresented Areas	120,000	120,000	-
4. Graduate School Program Support*	3,997,000	3,997,000	-
Total Student / Training Support	4,688,000	4,688,000	-
E. Debt Service			
1. Health Sciences Research Building Debt Service	538,700	541,600	2,900
2. Biomedical/Biological Research Bldg. Debt Service	2,223,300	2,225,800	2,500
Total Debt Service	2,762,000	2,767,400	5,400
F. Research Challenge Trust Fund Match			
1. Graduate Center for Toxicology	85,000	85,000	-
Total Research Challenge Trust Fund Match	85,000	85,000	-
TOTAL I. TRANSFERS TO GENERAL FUND	20,852,590	21,424,690	572,100

* includes \$529,000 RCTF commitment for RA in-state tuition tier I (TORA) - original \$350,000 in 98/99

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	2009-10 APPROVED BUDGET	2010-11 APPROVED BUDGET	DIFFERENCE BUDGET
II. EXPENDITURES			
A. Operating Expenses, Research Administration			
1. Contractual Services	66,000	20,000	(46,000)
2. Information Services	115,000	115,000	-
3. Project Administration	45,000	50,000	5,000
4. Federal Relations/Proposal Development Office	31,000	31,000	-
5. Intellectual Properties Office	36,000	36,000	-
6. Research Communications	151,000	151,000	-
7. Discretionary Accounts	23,500	26,000	2,500
8. Overruns/Disallowed and Uncollected Project Costs	2,000	2,000	-
9. Regulatory Travel - Federal Relations	45,000	45,000	-
10. EVPR Office Operating	60,000	60,000	-
11. Air Freight, Postage, & Duplicating	50,000	50,000	-
12. Renovation, Equipment, & Other	10,000	10,000	-
13. Faculty Travel	30,000	30,000	-
14. Office of Research Integrity	45,000	45,000	-
15. Sponsored Project Accounting/Office of Controller	10,000	63,100	53,100
Total Operating Expenses	719,500	734,100	14,600
B. Other Activity			
1. Research - IS Contract Programming & Software	150,000	150,000	-
2. Private Gifts	689,000	788,825	99,825
3. Patent Costs	675,000	665,000	(10,000)
4. Royalty Income Sharing Program	3,125,000	3,235,000	110,000
Total Other Activity	4,639,000	4,838,825	199,825
C. Research Programs			
1. Faculty Start-up	9,764,210	9,764,210	-
2. Enrichment	7,500,000	8,500,000	1,000,000
3. Faculty Research Support	772,700	772,700	-
4. Grant Related Support	996,000	996,000	-
5. Shared Use Facilities	1,900,000	1,900,000	-
6. University Wide Initiatives & Opportunities	1,063,000	2,476,300	1,413,300
Total Research Programs	21,995,910	24,409,210	2,413,300
TOTAL II. EXPENDITURES	27,354,410	29,982,135	2,627,725
TOTAL EXPENDITURES AND TRANSFERS	48,207,000	51,406,825	3,199,825